

Commercial Dept.
37 Victoria Street
Douglas
Isle of Man
IM1 2LF

Tel: 01624 611007
Fax: 01624 662125
www.deanwood.im
commercial@deanwood.im



**DeanWood
Management
Limited**

Ref:1793



**THE ASCOT HOTEL
5-8 EMPIRE TERRACE
DOUGLAS
IM2 4LE**

- **Rare Opportunity To Purchase A Substantial Island Hotel**
- **Profitable And Well Managed Business With Further Potential**
- **40 Bedrooms With A Mix of Accommodation All Ensuite**
- **Owned & Operated For Over 40 Years**
- **Ideally Located Off The Town Promenade**
- **Close To Public Transport Infrastructure**

£1,300,000 To Include Goodwill Fixtures and Fittings

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Directions

Travelling along Central Promenade towards Summerhill shortly after the Empress Hotel turn left into Empress Drive and continue to the next junction straight up into Empire Terrace and The Ascot can be found on the left.

Description

The Ascot is a very popular and renowned local hotel it is a well presented property which has been run by the same family for over 40 years and one that has always been well maintained and reinvested in to keep the standards that are required along with proactive management and a mix of facilities and accommodation. This hotel lends itself to a family operation or to a hospitality business wishing to expand and benefit from an already successful business that has potential to grow and put their name in the market place on the island. There are very few quality managed and operated hotels on the island but The Ascot is a viable and profitable business opportunity. The hotel benefits from all year business but does close for a short period over December depending on demand it has a mix of business travellers, tourists offering varied accommodation and facilities .

It is recommended to visit the hotel **Web site** www.ascot hotel.im/

Accommodation

This substantial hotel is over four floors with views over the surrounding promenade and coastline road parking nearby easy access to main town and facilities with bus routes close by.

The General Accommodation - Main Reception Area - Bar and Restaurant Areas - Main Kitchen and Preparation/Storage Areas - Toilet Facilities - Boiler Room. Please see Attached Photographs.

Room Accommodation comprises of mix of 40 rooms all with ensuite facilities and tastefully decorated throughout singles/ doubles/twin family. **Please see Attached Photographs.**

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Tenure

Freehold

Business

Confidential business and financial details with gross turnover and profit after taxation will be supplied on the basis of a confidentiality agreement between parties this will include the accounts for the operation of the business prepared by the Owners accountants.

Inventory

This will be supplied in due course on an agreed sale.

Rates

Water Rates and General Rates for the Year 2026/27 to be confirmed

Services

All mains services are installed, drainage, sewage, water, gas, electricity. There is a fire alarm detection system in place throughout the property.

Viewing

THROUGH DEANWOOD COMMERCIAL



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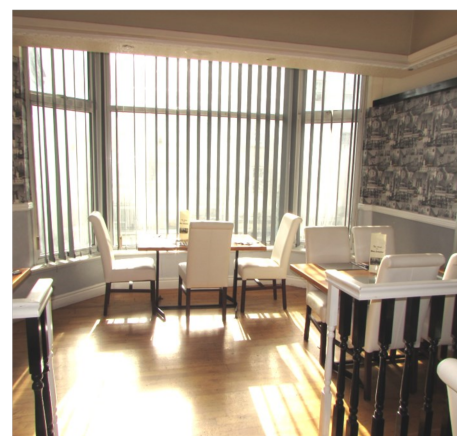
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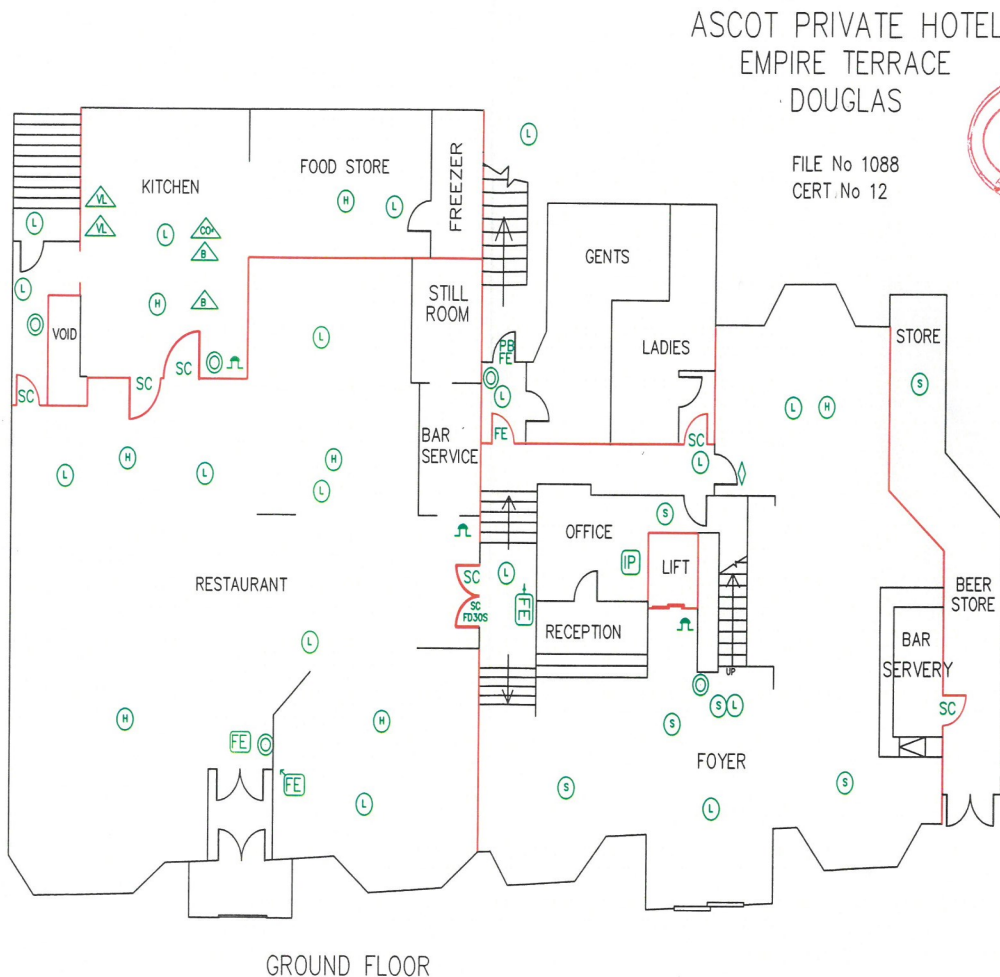
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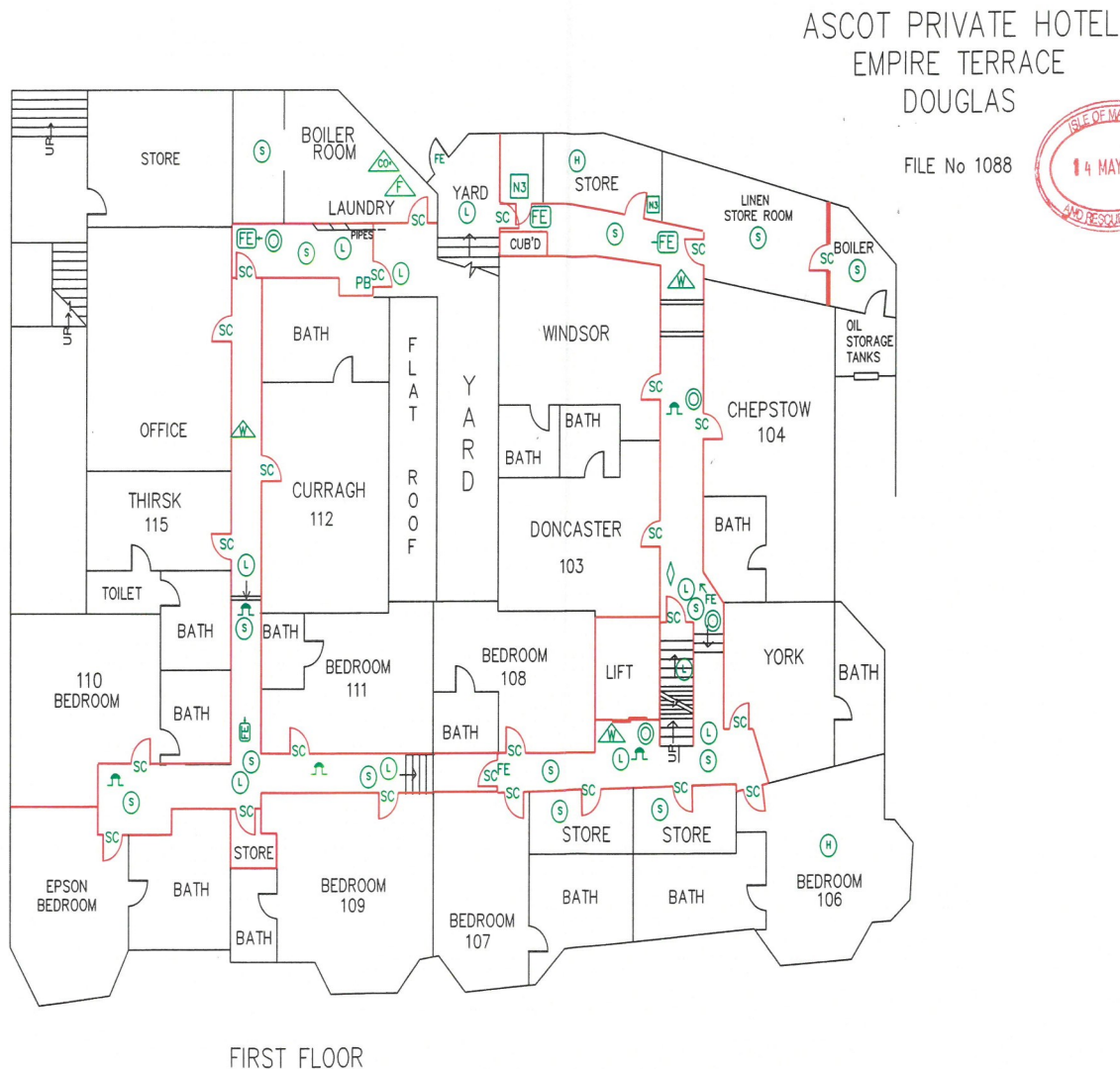
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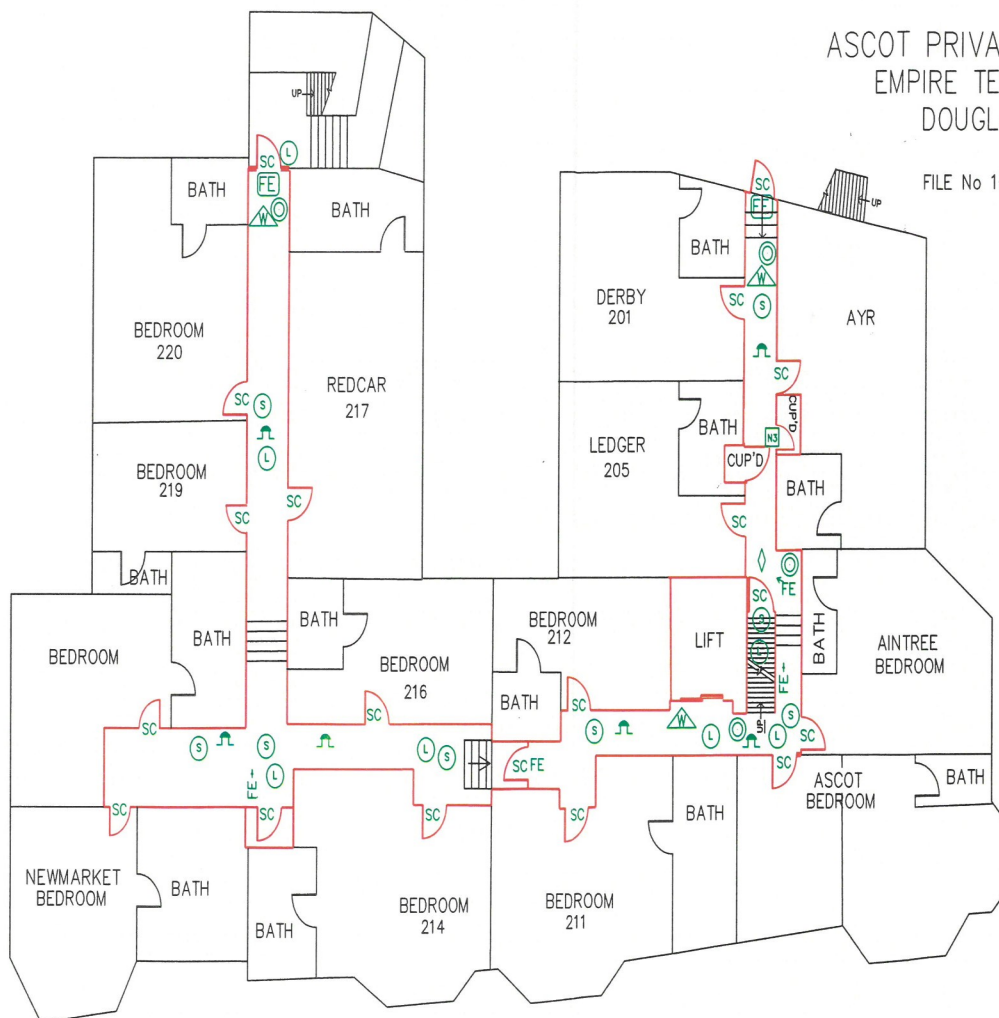
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ASCOT PRIVATE HOTEL
EMPIRE TERRACE
DOUGLAS

FILE No 1088



SECOND FLOOR

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